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STATE ETHICS COMMISSION

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PRESS RELEASE

State Ethics Commission Announces Major Milestone in Statewide Financial Disclosure Compliance

Albuquerque, NM, December 6, 2024 – The State Ethics Commission announces a major milestone in ensuring statewide compliance with financial disclosure requirements. The Secretary of State annually refers to the Commission a list of public employees and officials who are not in compliance with their annual financial disclosure requirements. Of that list of referred individuals, all individuals who the Commission confirmed are currently in positions required to annually file a Financial Disclosure Statement, each has filed their 2024 statement. This achievement reflects the Commission’s dedication to transparency and accountability within state government.

Under the Financial Disclosure Act, approximately 675 individuals holding legislative or statewide office, including state agency heads, must file annual disclosures with the Secretary of State to ensure transparency and prevent conflicts of interest. The Secretary of State first seeks voluntary compliance and refers any non-compliant cases to the Ethics Commission. Many referrals this year had already met their obligations, and the Commission acknowledges the Secretary of State’s diligence in this process. This result is due to those collaborative efforts, as well as to the public officials and employees who have recognized and understand the importance of complying with this disclosure statute. Financial disclosures are essential for ethical governance, reinforcing principles for public servants, preventing conflicts of interest, and fostering public confidence. By ensuring

compliance, the Commission remains dedicated to promoting a transparent and accountable government for New Mexicans.

About the State Ethics Commission

The State Ethics Commission is an independent, constitutional state agency with the authority to enforce civil violations of New Mexico's governmental ethics and disclosure statutes, including the Financial Disclosure Act. The Commission is comprised of three Democratic Commissioners, three Republican Commissioners, and one independent Commissioner who is registered as "decline to state."

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For more information about the State Ethics Commission, visit www.sec.nm.gov.